



SAVE THE DATE

GLOBAL ACCELERATOR ON JOBS AND SOCIAL PROTECTION FOR JUST TRANSITIONS

Policy and Financing Dialogue

18 April 2023

8:30 to 9:45 a.m.

UNHQ Delegates Dining Room, West Terrace

BACKGROUND

The multiple and compounding crises of rapidly accelerating climate change, sharp rises in the cost of living, and unprecedented levels of global debt threaten progress in the fight against poverty, widen inequalities within and across countries, and postpone the achievement of the Sustainable Development Goals. These challenges are compounded by the persistence of the informal economy and the emergence of new forms of employment characterized by decent work deficits. High rates of youth unemployment and the low levels of participation of women in the labour market in some countries also demand urgent action.

In a global, joint effort to bring stakeholders together in countries and the multilateral system to address these crises, accelerate economic recovery, invest in social development, manage various transitions, and build resilience to current and future shocks, the UN Secretary-General launched in September 2021 the [Global Accelerator on Jobs and Social Protection for Just Transitions](#).

The Global Accelerator is driving a new, innovative approach to respond to pressing global challenges by supporting countries to invest in more integrated employment and social protection policies that also respond to immediate and future transitions. It aims to support countries in the design, financing and implementation of integrated national employment, social protection policies with an emphasis on the green, digital and care sectors. The aim is to create at least 400 million jobs, and extend social protection to the 4 billion people who are currently excluded, while facilitating just transitions for all. Through the promotion of formalization and decent jobs, domestic revenues will increase, making it possible to sustainably finance social protection systems.

Implementation of the Global Accelerator is taking place in “Pathfinder” countries that are committed to investing in policies as outlined in the [Implementation Strategy](#). The initiative

is spearheaded by the UN Secretary-General as part of a UN-wide programmatic effort that currently involves the ILO, UNDP, UNEP, UNICEF and WFP as well as national governments and employers' and workers' organizations, development partners and financial institutions. A significant number of countries have already expressed interest and are taking the initial steps to develop a Global Accelerator roadmap to support their national development plans and development cooperation strategies.

Pathfinder countries are utilizing the Global Accelerator as an opportunity for increased cross-ministerial collaboration, for developing and implementing integrated policy approaches to support the development of value chains (such as in agriculture or waste management), for supporting just energy transition, for targeting efforts to increase labour market participation of youth and women, and providing access to social protection for workers in the informal economy. The Global Accelerator is also serving as a vehicle to improve multilateral policy coherence and action, to promote social investments, to facilitate just transitions, to achieve universal social protection and to reduce inequalities, among other priorities.

OBJECTIVES OF THE DIALOGUE

The **Policy and Financing Dialogue** will be organised as a ministerial roundtable of Pathfinder countries and development partners to highlight the added value of policy integration, financing linkages and stakeholder coordination foreseen in the Implementation Strategy of the Global Accelerator.

The roundtable will provide an opportunity for Pathfinders to share: i) the **relevance** of the Global Accelerator for their national development plans and development cooperation strategies; ii) **what** they plan to achieve through the Global Accelerator (such as prioritized structural transformations of their economy, new opportunities for financing policy reforms, improved cooperation, etc.); and iii) **how** they plan to either implement or support the Global Accelerator.

The roundtable will provide the opportunity to express **commitments** to develop national roadmaps for the implementation of the Global Accelerator in countries, to support country implementation through technical and financial means, and to bolster the Global Accelerator's Technical Support Facility.

It will also be an opportunity for the UN to provide an **overview** of the status of implementation of the Global Accelerator, explain the various options for partners to support the Global Accelerator, including through the Joint SDG Fund, and highlight the next steps leading to the SDG Summit in September 2023.

AGENDA AND FORMAT

The event will consist of the following sessions:

- **Dialogue on Policy Coherence and Partnerships:** Speakers will share their plans for boosting investments in social protection and job creation to foster just transitions, to

promote partnerships and to enhance multilateral collaboration, including through the UN, G20, regional for a, etc.

- **Dialogue on Expanding Fiscal Space and Financing for Social Investments:** Speakers will highlight various sources of financing to support the implementation of the Global Accelerator in pathfinder countries including through the INFFs, utilization of existing international financial mechanisms including with the IFIs, Regional Development Banks, and the UN Joint SDG Fund.
- **Closing Segment:** Brief closing remarks will provide guidance on the way forward.